



Transactional System for State TAX ID card

Presented by Florin Suciu

AGENDA

- Mission
- What is a TAX ID card?
- Benefits
 - Payer
 - Payee
 - Bank
 - State
 - City Halls
- Company Background
- Issuing Platform
- Security & Compliance

Company Mission

To provide comprehensive turnkey solutions for :

- increasing efficiency & security and
- reducing costs while
- providing new features & functionality and
- greater mobility to peoples and
- for the governmental entities.

We bring the future to you by

“Powering the trade winds of tomorrow™”

What is a TAX ID card?

- **CARD FOR PAYMENTS TO**

- State authorities Taxes
- Local Properties taxes
- Local and central taxes
- City halls payments
- Reimbursement for extra-payments
- Governmental support
- Disaster & Emergency relief
- Insurance reimbursements
- Healthcare reimbursements
- Government benefits
- Other compensation

A TAX ID card will be used by the individuals or companies to pay their TAX duty to local city halls, county and future regions authorities and central authorities. By electing to use a TAX ID card, payment is made to a Trust account held at a state bank full insured Financial Institution. This account is linked to the card, and can be used like a debit or credit card based on the agreement with the issuing bank.

TAX ID Cards will be a non branded PIN cards. They will be used ONLY for TAX payment purposes

Card features can vary based on the each city hall solutions and taxes.

Payer Benefits – city halls, state authorities

- **Decreases payment distribution costs & time**
- **Maximizes direct deposit participation**
- **Eliminates paper processing**
 - Real-time payment capability
 - Integrates with current payment systems
 - Simplifies & minimizes bank account reconciliation
 - Reduces lost statements and fraud
 - Eliminates stop payments on lost ones
 - Virtual payment eliminates the need to send paper
 - Enhances brand image & positioning through private labeling
- **Increases retention and loyalty**
- **Increase TAX collections values**
- **Budgets in time**
- **Cash flow in time**
 - Development based on real incomes not predictions

PAYER FEES

- Setup (one time)
- Custom card design
- Card issuance
- Card activation
- Add value to card
- Postage
- Monthly fee
- Credit costs

Note: All these FEES will be determined by each city hall or central state authorities

Payee Benefits – citizens , properties owners

- No credit check required to sign in
- TAX bank account set up based on sing in
- No overdraft fees, No cashing fees
- Immediate funds availability – based on credit line
- Companion card – based on request
 - Convenience payment based on Tax Agents work
 - Full amount insured from TAX account
 - Email or text message alerts
 - Expenditure tracking and controls
 - Card replacement if lost or stolen
- Fraud monitoring and controls
- Access at home to all over Romanian properties
- 24/7/365 customer support in Romanian & English
 - Web, IVR & Mobile phone account access
 - Enhanced security with changeable 3 digit code on top of 4 digit PIN code

Payee FEES

- Inquiry (at ATM)
- Inquiry (web & IVR)
- Point of Sale (POS)
- Monthly maintenance
- Card 2 Card transfer
- Bank 2 Card transfer
- Currency conversion
- Customer service
- Credit costs
- Agents services
- Multiples accounts

NOTE: All these FEES will be determined by the city halls and state authorities

TRANSYSA Company Background

- Privately held company founded in 1996 focused on new payment technologies
- Knowledgeable management team with banking, processing and technology experience
- Ph. D. Chief Scientist managing a skilled research and development team
- Company Objective – develop the next generation financial services platform
- Several years of research on the inadequate security of payments
- Patent 6749114, 7299980, 7735121 and 7810735 on the only financial institution and debit and credit network compliant Internet payment solution
- Technology based on incorporating current payments infrastructure and rapid consumer adoption
- Creation of eBusiness Secure & Guaranteed (EBSG®) technology platform
- Redundant data centers



“ebsg” electronic transaction platform

- **“ebsg” platform: A range of account, card & mobile based programs including Checking, Savings, CD, Credit, Debit, Stored Value, Prepaid, Payroll, Gift, Loyalty, in a closed or open loop environment.**
 - Turnkey solution
 - Web based interface SSL secured
 - Real-time processing
 - Fulfillment including design, printing and personalization
 - Customer service 24/7/365 bilingual
 - Back office, billing
 - Risk management
 - Real-time fraud monitoring
 - One BIN = 1000 different programs for 1 million accounts per program
 - BIN level controls, settings, parameters, fee structure
 - Program level controls, settings, parameters, fee structure
 - Account level controls, settings, parameters, fee structure
 - Real-time Identity authentication (iDEA)

“ebsg” platform (continued)

- **Account / Card / Mobile products – open loop, closed loop or combination**
 - Credit, Debit, Stored Value
 - Prepaid, Payroll
 - Gift, Loyalty
 - Identification combination
 - Virtual account
 - Checking, Savings
 - Term Deposit (CD)
- **Branded, unbranded, private labeled**
- **Locally, Worldwide or Restricted by Region, County, City, Zip code, merchant type, mall, chain, payment type**
 - Parental controls
 - Private labeled interfaces
 - Connectivity to external programs
 - Micropayments – 1 cent ...



“ebsg” Online – Mobile Banking

- Web based Online banking
- Interactive Voice Response (IVR) banking
- Mobile phone & Java interfaces
- Integral to the issuing platform
- Real-time
- Multifunction
 - Account balance
 - Transaction details
 - Transfers
 - Product information (i.e. loans)
 - Communications (i.e. disputes)

Security & Compliance

- **Security**
 - All interfaces at all levels of access are web based
 - Secure Socket Layer (SSL) secured
 - Login and Password for Agents and Card No. and PIN for customers
 - Two factor authentication (patented)
 - PCI compliant, TG3 & TR39 audits, additionally certified with various third party platforms (First Data, Global Payments, TSYS, Card Works, etc...)
- **Compliance**
 - KYC, FINCEN, BSA compliant
 - Internal database update daily. All accounts validated upon opening and on a monthly basis fees
 - SAR filed as required